



HOTEL BOOKING SOLUTIONS ENTERS ALLIANCE WITH IBS GROUP

To Expand Ability to Offer Demand Management Solutions to Travel Industry

ATLANTA, GA (February 22, 2006) – Hotel Booking Solutions Incorporated (HBSI), a leading provider of Demand ManagementSM technologies and services to the global travel industry, has announced an alliance with IBS Group (IBS), a leading information technology solutions provider to the global travel, transportation and logistics industries. This new alliance enables HBSI to considerably expand its IT and product development capabilities.

“This alliance with IBS represents a significant milestone for our company and for our clients,” said Larry Hall, HBSI’s Chief Executive Officer. “The combination of the foremost solution in travel industry Demand ManagementSM and IBS’ leading IT solutions and services will enable our clients to benefit from best-in-class technology, and will improve our ability to tackle complex travel distribution challenges between hotel suppliers and travel demand aggregators in a manner not yet seen in our industry. We believe that this relationship will significantly add to our ability to enhance our core products and accelerate our company’s growth. We could not have chosen a better partner for our IT expansion needs,” said Hall.

HBSI develops and delivers technologies and services that give travel companies the ability to build, harness, forecast and shape demand for their products and achieve market leadership. The HBSI platform integrates demand and supply for the hospitality business, which includes travel agencies, Global Distribution Systems and hotel chains.

Under the terms of the agreement, IBS will provide HBSI with IT services, system integration and technology consulting. Based on its proven best practices with leading travel company clients, IBS will support, enhance and maintain the HBSI core platform and products.

According to VK Mathews, IBS Group’s Chairman & Managing Director, “IBS is focused on bringing to market the next-generation IT solutions for the travel, transportation, and logistics verticals. We have always excelled at engineering large, mission-critical and complex software applications in a quality, timely and cost-effective manner. The relationship with HBSI is not only an opportunity for us to deliver high-quality software engineering services, but also to



jointly realize our shared vision of inventing the future. We are excited about this opportunity and we greatly value the relationship with HBSI.”

Peter Krebs, Chief Operating Officer for IBS Americas, added, “The travel industry is changing rapidly, and information systems must be flexible to support innovative business models. We look forward to working with HBSI to engineer solutions that create new value in the hospitality Demand ManagementSM space.”

HBSI is committed to breaking down the existing barriers in travel distribution that prohibit hotels and Internet travel companies from realizing a cost-effective, accurate and real-time supply chain. The alliance with IBS will help HBSI leverage the expertise of IBS in travel technology and greatly enhance its ability to achieve its short and long-term objectives to the benefit of its travel clients worldwide.

About Hotel Booking Solutions Incorporated

Hotel Booking Solutions Incorporated provides Demand ManagementSM technologies and services that bring order and simplicity to travel distribution, enabling travel companies to unlock their full revenue potential. HBSI most recently signed Harrah’s, IHG, Intrawest, Sandals and Cendant as new customers. For more information, visit www.hotelbookingsolutions.com.

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